39.5

The Ship it Zero Report Card grades companies based on the Ship it Zero campaign's three campaign demands, which are End Port Pollution Now, Abandon Dirty Ships, and Put Zero at the Helm. VF Corporation earned an F in the ending port pollution category; a D in abandoning dirty ships; and a D in putting zero at the helm. Overall, VF Corporation earned only 39.5 / 100 available points, or an F grade, on the Ship it Zero 2023 Report Card for the company's actions to date to end its ocean shipping pollution.

VF Corporation is a fashion giant and the parent company of well-known fitness and outdoor lifestyle apparel brands, including The North Face, Icebreaker, Smartwool, Altra, and Vans, among others. While VF Corp has taken some initial steps to address its maritime shipping pollution, its efforts fall far short of what is necessary to address the human health and climate impacts from its current practices.

VF Corporation performed particularly poorly in addressing the human health harming air pollution from its maritime shipping. Port and coastal neighborhoods are predominantly black and brown communities, and bear the greatest pollution burdens from corporate inaction to address emissions. VF Corporation has not taken steps to quantify its criteria air pollution (nitrogen oxides, sulfur oxides, particulate matter, ozone, carbon monoxide) footprint, nor has it made any commitments to reduce these emissions. VF Corporation does not appear to advocate for regulations to limit port pollution or invest in emissions reduction infrastructure at ports. Ship It Zero urges VF Corporation to use its position and resources to directly negotiate with ports and advocate for increased investment in zero-emission port infrastructure.

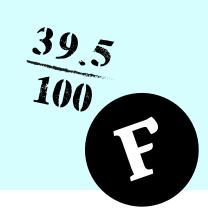
VF Corporation has taken some positive steps to immediately reduce their emissions from maritime shipping, including signing up for Maersk's ECO delivery program. This program offers lower-carbon shipping through replacing fossil fuels with greener maritime fuels. The company has also joined the Smart Freight Centre's Clean Cargo initiative, which is focused on improving vessel efficiency. VF corporation needs to share more information on its utilization of maritime shipping and more specifically quantify its emissions from its transport operations and maritime shipping specifically.

VF Corporation has committed to reducing its Scope I & 2 emissions by 55% and its Scope 3 emissions — including upstream transportation — by 30% by 2030 from a 2017 baseline. While these commitments are significant, Ship It Zero calls on VF Corporation to commit to 100% zero-emission ocean shipping by 2030 and rapidly implement shorter-term greenhouse gas and air pollution emissions reductions solutions. Examples of such steps include shipping exclusively on shore power-ready vessels, prioritizing ports with shore power availability for container ships, opting for slow steaming for its cargo, and opting for lower emission ocean shipping for all its cargo — whether through Maersk's ECO delivery or some other negotiated agreement with carriers — while zero-emission fuels and technologies are brought to scale.

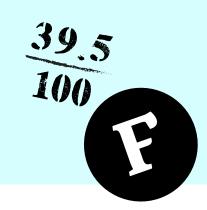
VF Corporation's overall goal of net neutrality by 2050 is not reflective of the urgent need to rapidly decarbonize in line with the Intergovernmental Panel on Climate Change's recommendations to halve global emissions across all sectors by 2030. Ship It Zero also encourages VF Corporation to join business coalition efforts, such as the Zero Emission Maritime Buyers Alliance (ZEMBA) and Cargo Owners for Zero Emission Vessels (coZEV), which offer collaboration and collective power to accelerate the transition to zero-emission ocean shipping.







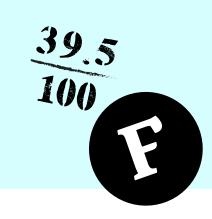
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Performance Criteria Possible Points Com					
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Abandon Dirty Ships: Commitment 9 (30% of category grade)	4				
Absolute GHG reduction targets that include Scope 3 emissions 2	1				
• Transport explicit targets 2	1				
Maritime targets 2	0				
Commitment to move cargo to lower-emission vessels immediately Commitment to move cargo to lower-emission vessels immediately Commitment to move cargo to lower-emission vessels immediately Commitment to move cargo to lower-emission vessels immediately Commitment to move cargo to lower-emission vessels immediately Commitment to move cargo to lower-emission vessels immediately Commitment to move cargo to lower-emission vessels immediately Commitment to move cargo to lower-emission vessels immediately Commitment to move cargo to lower-emission vessels immediately Commitment to move cargo to lower-emission vessels immediately Commitment to move cargo to lower-emission vessels immediately Commitment to move cargo to lower-emission vessels immediately Commitment to move cargo to lower-emission vessels immediately Commitment to move cargo to lower-emission vessels Commitment to lower-emission vessels Co	[
Benchmarks, including reductions by 2030 I.5 ION 751/ by 2030 O 5	1				
 100% ZEV by 2030 Using LNG or carbon credits as a purported solution -2 	-				



nts Company Score	Possible Points	Performance Criteria
4	6	Abandon Dirty Ships: Implementation Plan (20% of category grade)
4	4	 Contracts for lower-emission maritime transportation or goods transported on lower-emission maritime transportation and/or use of lower-emission vessels in cargo owner owned or chartered vessels
0	2	RFP for lower-emission shipping
1	-2	 Absolute emissions increases from transportation/ failure to disclose
_	Bonus +2	transport emissions Absolute emissions reductions from transport
4	6	Abandon Dirty Ships: Advocacy (20% of category grade)
4	4	 Publicly support strengthening the level of ambition of the GHG reduction policies
0	2	 Advocate against fossil fuel bunkering infrastructure expansions/for ZEV infrastructure with legislators, regulators, and/or ports
4.5	9	Abandon Dirty Ships: Transparency (30% of category grade)
0	0.5	 Annual public disclosure of maritime cargo carriers and volumes of goods per carrier
0	1	 Annual public reporting of modes of product transport by percentage of goods
4.5	4.5	 Annual public reporting of transport emissions
0	2	 Annual public reporting of maritime emissions
0	0.5	 Annual reporting of percentage of goods on lower & ZEV emission vessels
0	0.5	 Annual disclosure of fuels or technologies employed by reported lower emission and ZEVs
_	0.5	

Performance Criteria	Possible Points	Company Score
Put Zero at the Helm: Commitment (30% of category grade)	10.5	6.5
 General climate commitment Commitment applies to Scope 3 Scope 3 commitment mentions logistics, distribution, upstream transportation, supply chain 2040 vs. 2050 	3	3
 Upstream transport-specific commitment Maritime-specific reduction commitment "100% zero-emission maritime shipping by 2030" — with benchmark absolute GHG reduction targets Publicly commit to 100% ZEV by 2030 Commitment to move freight onto low- and zero-emission vessels (with time-bound targets) Set short-term targets for moving increasing volumes of cargo on cleaner ships, i.e., MGO/Hybrid powered vessels, shore power-equipped vessels Mentions low- and zero-emission vessels Timeline: by 2030 vs. 2040 vs. 2050 	3 2	3 0
 Other Member of Science-Based Target Initiative (a We Mean Business Coalition commitments) ZEMBA membership CoZEV membership 	2.5 (0.5) (1) (1)	0.5 (0.5)





Performance Criteria	Possible Points	Company Sco
Put Zero at the Helm: Implementation Plan (20% of category grade)	7	2
• ZEMBA	2	0
Benchmarks for moving cargo onto ZEVs	<u>-</u> 1	0
 Working with carriers, ports, regulators and policymakers and/or entering partnerships or investing financially in the development of ZEV shipping corridors and/or ZEV technologies, ZEV infrastructure projects and newbuilds 	2	0
Engage suppliers and urge them to adopt the SBTi (Science-Based Targets initiative)	1	1
Efficiency and optimization (e.g., reducing packaging size and weight)	1	1
Put Zero at the Helm: Advocacy (20% of category grade)	7	1
• First Movers Coalition	1.5	0
 CoZEV 	1.5	0
 Sustainable Freight Buyers Alliance, "Clean Cargo" (hosted by Smart Freight Centre), Clean Energy Buyers Association, Carbon Disclosure Project's Supply Chain program, REI00, Ceres, LEO coalition, or WWF's Climate Business Network 	l	l
 Publicly demanding and/or advocating carriers incorporate existing or future GHG reduction technologies and operational measures Public support for green corridors Expressions of public support for zero-emission shipping development Zero-emission, fossil-free cargo ships Cleaner fuels Fossil-free propulsion technologies Efficiency retrofits such as wind-assisted propulsion, hull coatings, slow steaming, and route planning, shore power, and offshore zero-emission charging stations 	3	0
Put Zero at the Helm: Transparency (30% of category grade)	10.5	8.5
	•	•
CDP Climate report As a self-CSP as a set with CLIC and air a all ution displaying.	2	2
 Annual CSR report with GHG and air pollution disclosure Includes Scope 3 	8.5 (1.5)	6.5 (1.5)
 Mentions more than CO₂ (NOX, SOX, PM, HC₄, NFCs, etc.) 	(1.5)	(1.5)
 Discloses Category 4 ("upstream") transportation or "distribution" 	(1)	(1)
 Mentions maritime shipping specifically Methodology underlying calculations 	(1.5) (0.5)	(0) (0.5)
3rd party verification of calculations	(0.5)	(0.5)
 Reporting progress toward achieving interim benchmarks and long-term commitment Uses and/or requires vendors to use the Global Logistics Emissions Council Framework 	(1.5) (0.5)	(1.5)